



Strong January Home Sales

1 Very Strong Sales Activity
(January 2015)

We saw a higher pace of sales activities this super bowl season than a year earlier. While buyers came out of the woodwork after the first of the year, many sellers were waiting until after the game.

We expect a shortage of inventory to continue throughout the spring market as we head into summer.

SURGE

STRONG

HEALTHY

ADJUSTING

CORRECTION

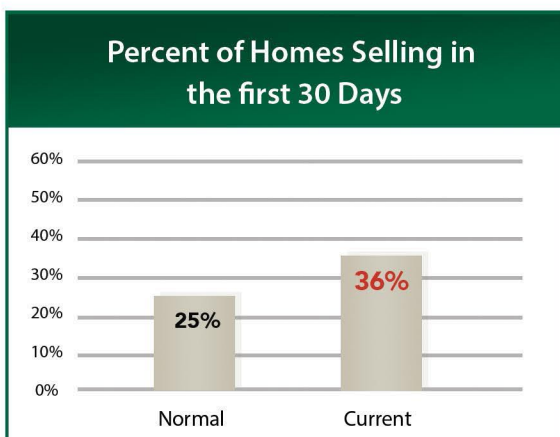
2 Shortage of Homes for Sale
Kitsap County Market
(February 2015)

Ask your broker for the month's supply for your selected price range/area.

OVERALL MARKET AREA

Months Supply	Level	Price Trend
→ 2.4 1 to 2	Shortage	Upper single digit +
3 to 4	Low	Up single digits
5 to 6	Healthy	Equilibrium
7 to 8	Adjusting	Down single digit
9+	Correction	Major Correction

3 Quick Market for New Listings
For February 2015 - Resale



4 Historically Low Interest Rates
February 1, 2015

Interest Rate	Descriptor
→ 3.59% 3%	Unbelievable
4%	Phenomenal
5%	Fantastic
6%	Great
7%	Good

Source: Freddie Mac