October Activity Remains Very Strong

1) Surge Sales Activity (October 2014)

Home buyers will need to be **Buyer Ready, Day One™** in order
to be able to react quickly enough
in today's market to get a home.

Surge Strong Healthy Adjusting Correction

2) Low Inventory of Homes for Sale

Kitsap County Market (October 2014)

3.3 month's supply

Ask your broker for the month's supply for your selected price range/area.

Overall Market Area

Months		
Supply	Level	Price Trend
1 to 2	Shortage	Upper single digit +
3 to 4	Low	Up single digits
5 to 6	Healthy	Equilibrium
7 to 8	Adjusting	Down single digit
9+	Correction	Major correction

3) Sales Activity for New Listings

4) Historically Low Interest Rates

For October 2014

Percent of Homes Selling in the First 30 Days 29% 28% 27% 26% 25% 24% 23% Normal Current

November 1, 2014

	Interest	
	Rate	Descriptor
	3%	Unbelievable
4.10%	4%	Phenomenal
	5%	Fantastic
	6%	Great
	7%	Good

Today's Interest Rate Source: Bankrate.com